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Commodity Daily | 14 January 2025

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2663.16	2689.76	-26.6	-0.99%
COMEX Silver	29.6132	30.4077	-0.7945	-2.61%
WTI Crude Oil	78.82	76.57	2.25	2.94%
Natural Gas	3.934	3.989	-0.055	-1.38%
LME Copper	9094.5	9092	3	0.03%
LME Zinc	2865.5	2868	-2.5	-0.09%
LME Lead	1958.5	1975	-16.5	-0.84%
LME Aluminium	2578.5	2572	7	0.27%
Currencies				
Dollar Index	109.956	109.65	0.306	0.28%
USDINR	86.58	85.9713	0.6087	0.71%
EURUSD	1.0245	1.0244	1E-04	0.01%
Global Equity Indices				
BSE Sensex	76330	77379	-1049	-1.36%
Hang Seng Index	18874	19064	-190	-1.00%
Shanghai	3161	3169	-8	-0.25%
S&P 500 Index	5836	5827	9	0.16%
Dow Jones	42297	41938	359	0.86%
Nasdaq	20785	20848	-63	-0.30%
FTSE 500	8224	8248	-24	-0.29%
CAC Index	7409	7431	-22	-0.30%
DAX Index	20133	20215	-82	-0.41%

GLOBAL MARKET ROUND UP

- ⇒ Gold edged lower amid an increase in global bond yields and continued strength in the dollar, as traders weighed prospects for US interest rate cuts. US 10Y treasury yields, the rate that underpins the global cost of capital, touched a 14-month high Monday. A gauge of the greenback's strength was up for a fifth day. Both reduced bullion's appeal as gold pays no interest and is priced in the US currency.
- ⇒ Crude oil settled up by 2.94% near \$79 a barrel, a five-month high, as a fresh wave of US sanctions against Russia's energy industry threatened to crimp supplies from one of the world's top producers. Benchmark oil tanker rates jumped 39%, the most since August, as US sanctions against Russia threaten to cut supply while forcing traders to seek alternative crude sources.
- ⇒ Natural gas retreated from the day's high and closed lower by 1.38% on Monday. The decline came even as forecasts for colder weather and higher heating demand loomed, with freezing pipelines and reduced flows to Freeport LNG's export facility in Texas limiting supply. With colder-than-normal temperatures expected through late January, the natural gas market remains highly sensitive to shifts in supply and demand.
- ⇒ Copper rose slightly on Monday on a report that the incoming Trump administration will slowly ramp up trade tariffs rather than impose sizable levies in one go. Furthermore, upbeat Chinese export data, which also boosted traders' sentiment. China's exports of goods rose 11% to a record \$336 billion in December from a year earlier, the customs administration said Monday.
- ⇒ Asian stocks traded higher after US stock-index futures rallied in the previous session.



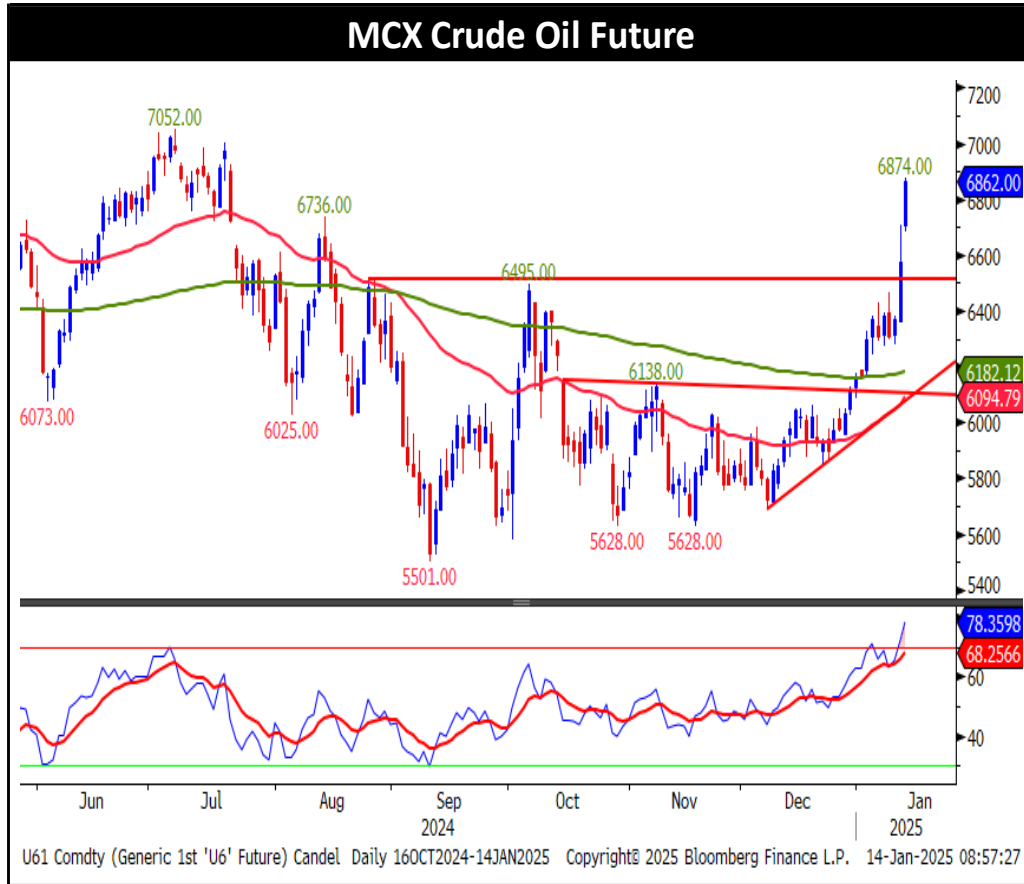
⇒ **Trading Range: 77780 to 78525**

⇒ **Intraday Trading Strategy: Buy Gold Feb Fut at 78095 SL 77780 Target 78525**



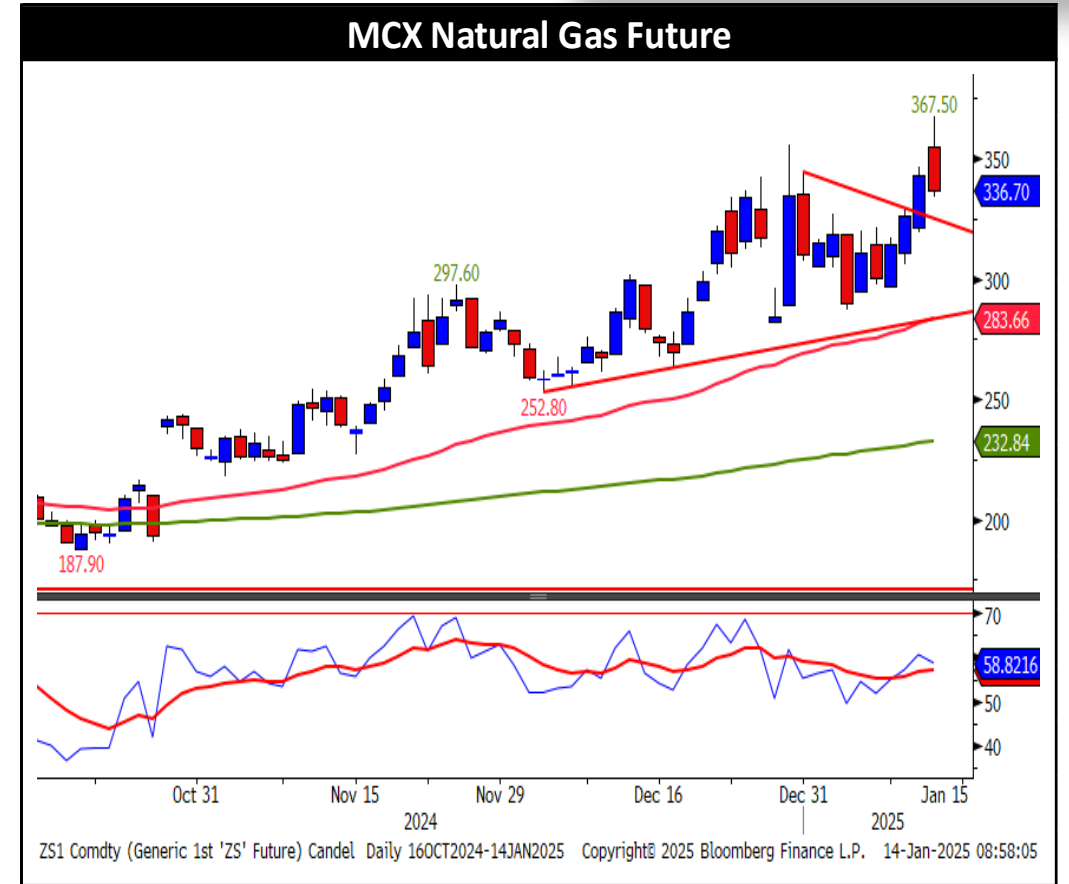
⇒ **Trading Range: 89550 to 91765**

⇒ **Intraday Trading Strategy: Sell Silver Mini Feb Fut at 90850-90875 SL 91425 Target 89680**



⇒ **Trading Range: 6565 to 6825**

⇒ **Intraday Trading Strategy: Buy Crude Oil Feb Fut at 6625 SL 6565 Target 6750**



⇒ **Trading Range: 329 to 356**

⇒ **Intraday Trading Strategy: Sell Natural Gas Jan Fut at 345.0 SL 352.0 Target 333**



⇒ **Trading Range: 819 to 833**

⇒ **Intraday Trading Strategy: Buy Copper Jan Fut at 826 SL 822.0 Target 829/833**



⇒ **Trading Range: 268-277**

⇒ **Intraday Trading Strategy: Sell Zinc Jan Fut at 273.20 SL 277.0 Target 270.80/268**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	78348	77038	77693	77929	78584	79003	79658	77994	77022	58.3
Silver	91144	86314	88729	89621	92036	93559	95974	91308	89641	49.5
Crude Oil	6807	6429	6618	6740	6929	6996	7185	6500	6180	79.5
Natural Gas	346	279	312	325	358	380	413	324	300	61.5
Copper	828	814	821	825	831	835	842	824	809	61.4
Zinc	273	264	269	271	275	278	282	272	278	38.8
Lead	177	172	175	176	179	180	182	177	178	41.9
Aluminium	246	243	244	245	247	248	250	243	241	62.7

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Feb-25	78259	78766	78111	78166	-0.33%	10488	-6%	5374	-42%
Silver	05-Mar-25	92329	92667	90252	90513	-2.15%	21873	6%	16291	-38%
Crude Oil	17-Jan-25	6708	6874	6685	6862	4.35%	14352	-7%	33684	-36%
Natural Gas	28-Jan-25	355	368	334	337	-1.75%	12341	-14%	180410	10%
Copper	31-Jan-25	824	831	824	828	0.27%	5075	-5%	5067	-24%
Zinc	31-Jan-25	273	276	271	273	0.00%	2559	-8%	4327	10%
Lead	31-Jan-25	178	179	176	177	-0.48%	943	-6%	615	-19%
Aluminium	31-Jan-25	246	247	245	246	0.47%	2855	2%	1752	-41%

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